

WEST MIDLANDS PENSION FUND ACCOUNTS FOR THE QUARTER TO 30 JUNE 2021

Fund Account

2020/21 £m		Quarter to 30 June 2021 £m
	Contributions & Benefits	
1,182.7	Contributions Receivable	140.5
22.3	Transfers In	4.6
13.9	Other Income	0.1
1,218.9	Total Contributions and Other Income	145.2
(646.8)	Benefits Payable	(159.6)
(31.0)	Payments To and On Account of Leavers	(6.9)
(0.4)	Other Payments	-
(678.2)	Total Benefits and Other Expenditure	(166.5)
(110.2)	Management Expenses	(27.3)
	Returns on Investments	
84.8	Investment Income	18.7
3,123.8	Changes in Value of Investments	989.8
(14.1)	Revaluation of bulk annuity insurance buy-in contract	-
3,194.5	Net Return on Investments	1,008.5
3,625.0	Net Increase in the Fund During the Period	959.9
15,288.1	Net Assets of the Fund at the Beginning of the Period	18,913.1
18,913.1	Net Assets of the Fund at the End of the Period	19,873.0

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Net Assets Statement

31 March 2021 £m		30 June 2021 £m
	Investment Assets (at Market Value)	
508.4	Bonds	539.7
27.0	UK Equities	33.9
2,567.5	Overseas Equities	2,715.0
13,640.8	Pooled Investment Vehicles	14,636.1
1,014.0	Property (Direct)	997.4
3.1	Derivatives - Forward Foreign Exchange	2.9
399.6	Foreign Currency Holdings	442.0
498.2	Cash Deposits	242.4
19.2	Other Investment Assets	18.0
7.5	Outstanding Dividend Entitlement and Recoverable With-Holding Tax	7.7
18,685.3	Investment Assets	19,635.1
	Investment Liabilities (at Market Value)	
(2.3)	Derivatives - Futures	(0.2)
(2.3)	Investment Liabilities	(0.2)
18,683.0	Net Investment Assets	19,634.9
200.0	Bulk annuity insurance buy-in policy	196.1
10.2	Long-Term Debtors	10.4
40.4	Current Assets	50.0
(20.5)	Current Liabilities	(18.4)
18,913.1	Net Assets of the Fund at the End of the Period	19,873.0